

FISCAL NOTE

H.B. 131 2nd Sub. (Gray)

SHORT TITLE: Public Education Modernization Act

SPONSOR: Gibson, F. (Gibson, F. Sub.)

2014 GENERAL SESSION

STATE GOVERNMENT (UCA 36-12-13(2)(b))

Enactment of this bill appropriates \$150,000,000 ongoing in FY 2015 from the General Fund and \$50,000,000 one-time from the Education Fund for implementation of the Public Education Modernization Program.

STATE BUDGET DETAIL TABLE

	FY 2014	FY 2015	FY 2016
Revenue	\$0	\$0	\$0
Expenditure:			
General Fund	\$0	\$150,000,000	\$150,000,000
Education Fund, One-Time	\$0	\$50,000,000	\$0
Total Expenditure	\$0	\$200,000,000	\$150,000,000
Net Impact, All Funds (Rev.-Exp.)	\$0	(\$200,000,000)	(\$150,000,000)
Net Impact, General/Education Funds	\$0	(\$200,000,000)	(\$150,000,000)

LOCAL GOVERNMENTS (UCA 36-12-13(2)(c))

Enactment of this bill allocates \$200,000,000 in FY 2015 for a new grant program aimed at increasing technology usage in school districts and charter schools.

DIRECT EXPENDITURES BY UTAH RESIDENTS AND BUSINESSES (UCA 36-12-13(2)(d))

Enactment of this bill likely will not result in direct, measurable expenditures by Utah residents or businesses.

PERFORMANCE NOTE (JR 4-2-404): Not Required